

MTBC to Announce Q3 2018 Results on November 7, 2018

October 22, 2018

SOMERSET, N.J, Oct. 22, 2018 (GLOBE NEWSWIRE) -- MTBC (Nasdaq: MTBC) (Nasdaq: MTBCP), a leading provider of proprietary, cloud-based healthcare IT solutions and services, will release its financial results for the nine months ended September 30, 2018 before the market opens on Wednesday, November 7, 2018. The Company will follow with a conference call for investors at 8:30 a.m. ET, during which management will review highlights of the third quarter 2018.

Management will provide updates regarding the Company's progress toward achieving its full year revenue and adjusted EBITDA guidance, which represent year-over-year growth of more than 50% and 70% respectively. In addition, management will discuss the financials in more detail, progress integrating its recent acquisition of the assets of Orion Healthcorp, growth initiatives, and industry trends.

The live webcast of the conference call can be accessed at <u>ir.mtbc.com</u> or by dialing 412-317-5131 and referencing "MTBC Third Quarter 2018 Earnings Call." A replay of the conference call will be available approximately one hour after conclusion of the call at the same <u>link</u>, and will be accessible through March 31, 2019. The replay can also be accessed by dialing 412-317-0088 and providing access code 10125804.

MTBC's Investor Relations website at <u>ir.mtbc.com</u> contains updated presentations, articles and events. Please visit the Events and Presentations page to view MTBC's latest Corporate Presentation and Fact Sheet, read an article about how MTBC is consolidating the healthcare IT market, listen to interviews with the MTBC leadership team, and see the latest events and news about the company.

About MTBC

MTBC is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to healthcare providers. Our integrated Software-as-a-Service (or SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. MTBC's common stock trades on the NASDAQ Capital Market under the ticker symbol "MTBC," and its Series A Preferred Stock trades on the NASDAQ Capital Market under the ticker symbol "MTBCP." For additional information, please visit our website at www.mtbc.com.

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Forward-Looking Statements

This press release contains various forward-looking statements within the meaning of the federal securities laws. These statements relate to anticipated future events, future results of operations or future financial performance. In some cases, you can identify forward-looking statements by terminology such as "may," "might," "will," "should," "intends," "expects," "plans," "goals," "projects," "anticipates," "believes," "estimates," "predicts," "potential," or "continue" or the negative of these terms or other comparable terminology.

Our operations involve risks and uncertainties, many of which are outside our control, and any one of which, or a combination of which, could materially affect our results of operations and whether the forward-looking statements ultimately prove to be correct. Forward-looking statements in this press release include, without limitation, statements reflecting management's expectations for future financial performance and operating expenditures, expected growth, profitability and business outlook, increased sales and marketing expenses, and the expected results from the integration of our acquisitions.

These forward-looking statements are only predictions, are uncertain and involve substantial known and unknown risks, uncertainties and other factors which may cause our (or our industry's) actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements. New risks and uncertainties emerge from time to time, and it is not possible for us to predict all of the risks and uncertainties that could have an impact on the forward-looking statements, including without limitation, risks and uncertainties relating to the Company's ability to make successful acquisitions and manage growth, migrate newly acquired customers and retain new and existing customers, maintain cost-effective operations in Pakistan and Sri Lanka, increase operational efficiency and reduce operating costs, predict and properly adjust to changes in reimbursement and other industry regulations and trends, retain the services of key personnel, and other important risks and uncertainties referenced and discussed under the heading titled "Risk Factors" in the Company's filings with the Securities and Exchange Commission.

The statements in this press release are made as of the date hereof, even if subsequently made available by the Company on its website or otherwise. The Company does not assume any obligations to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

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