



MTBC Celebrates a Record-breaking Year with Top Therapy Group

November 13, 2018

SOMERSET, N.J., Nov. 13, 2018 (GLOBE NEWSWIRE) -- [MTBC](#) (Nasdaq: MTBC) (Nasdaq: MTBCP), a leading provider of proprietary, cloud-based healthcare IT and practice management solutions today celebrated the successful first year of its partnership with FOX Rehabilitation ("FOX"), one of the nation's largest and most innovative providers of rehabilitation services to geriatric patients.

"We are proud to support FOX as they stay true to their mission of rehabilitating the lives of geriatric patients through their unique model of delivering clinically excellent home-based care through evidence-based medicine," said A. Hadi Chaudhry, MTBC President. "FOX's team of more than 1,300 speech, occupational and physical therapists are truly changing the lives of patients throughout the country and we couldn't be happier to play a role in meeting their technology, revenue cycle and referral support needs."

"MTBC has proven to be exactly the type of partner we were looking for one year ago and has played a critical role in supporting our rapid growth," said Jim O'Brien, CFO of FOX Rehabilitation. "MTBC has helped us reduce our credentialing timeframe by 65% and increase our revenues by more than 15%. They've also developed customized applications that address our unique needs and serve as an engine to support our growth."

FOX is a clinician-owned and operated professional private practice of physical, occupational, and speech therapists, built on the foundation of Geriatric House Calls™. The practice employs approximately 1,300 clinicians, practicing across 16 states. FOX selected MTBC during November 2017 to manage its end-to-end revenue cycle, referral process, and certain healthcare technology needs.

About MTBC

MTBC is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to healthcare providers. Our integrated Software-as-a-Service (or SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. MTBC's common stock trades on the NASDAQ Capital Market under the ticker symbol "MTBC," and its Series A Preferred Stock trades on the NASDAQ Capital Market under the ticker symbol "MTBCP." For additional information, please visit our website at www.mtbc.com.

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