



MTBC Expands GPO Offering to Include Significant Revenue Cycle Management Discounts

December 17, 2018

SOMERSET, N.J., Dec. 17, 2018 (GLOBE NEWSWIRE) -- [MTBC](#) (Nasdaq: MTBC) (Nasdaq: MTBCP), a leading provider of proprietary, cloud-based healthcare IT and practice management solutions today announced significant cost savings for its existing and new group purchasing organization (GPO) clients who switch to MTBC's revenue cycle management (RCM) solution. As part of its rollout, MTBC will provide its GPO customers with a \$1,000 Amazon gift card through March 31, 2019, if they are in the market for an RCM solution and it's unable to reduce their in-house or third-party RCM costs by at least 20%.

More than 4,000 healthcare providers throughout the U.S. presently leverage MTBC's GPO, and new providers can join free of cost to secure significant discounts on vaccines, supplies, technology solutions and services. As part of its rollout of RCM to its GPO customer base, MTBC is now offering GPO members, who are not already RCM clients of MTBC, the opportunity to reduce their existing RCM costs by at least 20% if they enroll by March 31 2019, in addition to receiving complimentary access to MTBC's leading cloud-based electronic health records (EHR) software.

"We are excited to extend this unprecedented offer to our GPO clients," said Al Nardi, VP Strategic Initiatives for MTBC. "In addition to cost savings, our integrated RCM/EHR/vaccine purchasing solution will ensure that our customers receive proper reimbursement for vaccine administrations and other services, while providing real-time vaccine inventory management within our integrated EHR."

GPO members using MTBC's EHR can automatically notify patients when it is time to receive a flu vaccine, with the goal of improving patients' health as well as encouraging them to receive the vaccine directly from their provider. "This is an excellent opportunity for practices of all sizes to save a significant amount on RCM, vaccines, supplies, and EHR," said Nardi. "We are committed to improving the business operations and profitability of our clients so physicians can focus on providing excellent care to their patients."

MTBC acquired the GPO as part of its most recent acquisition. Additional information regarding MTBC's GPO can be found at www.mtbc.com/gpo. Information about MTBC's full suite of healthcare IT services can be found at www.mtbc.com. For further information regarding MTBC's GPO offer, including terms and conditions, providers may contact MTBC at (866) 266-6822 or at sales@mtbc.com.

About MTBC

MTBC is a healthcare information technology company that provides a fully integrated suite of proprietary web-based solutions, together with related business services, to healthcare providers. Our integrated Software-as-a-Service (or SaaS) platform helps our customers increase revenues, streamline workflows and make better business and clinical decisions, while reducing administrative burdens and operating costs. MTBC's common stock trades on the NASDAQ Capital Market under the ticker symbol "MTBC," and its Series A Preferred Stock trades on the NASDAQ Capital Market under the ticker symbol "MTBCP." For additional information, please visit our website at www.mtbc.com.

Disclaimer

Limited time offer. This offer is for MTBC GPO customers who are actively in the market for RCM, complete a full analysis with MTBC's sales team, and are willing to commit to a multi-year RCM solution relationship with MTBC. Customers already receiving or who have previously received MTBC's RCM services are not eligible for this offer. Current/prior RCM customers may take advantage of the complimentary GPO membership. Total savings is calculated as an annual figure to include subscription fees, EDI charges, wages, technology costs, equipment fees, appropriate allocated overhead expenses, and all other related RCM costs, as applicable. Account setup fee may apply. This offer may not be combined with any other offer or promotion. Offer subject to availability and change without notice.

Follow MTBC on [Twitter](#), [LinkedIn](#) and [Facebook](#).

SOURCE MTBC

Investor Contact:
Bill Korn
Chief Financial Officer
bkorn@mtbc.com
(732) 873-5133

